



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To
Board of Directors
Badridas Investment Company Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Badridas Investment Company Limited ("the Company"), for the Quarter ended on December 31, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For H.R.AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 323029E

HARI RAM AGARWAL, FCA
Partner
Membership No. 057625

Place: Kolkata
Date: 09.02.2017



BADRIDAS INVESTMENT COMPANY LIMITED, 2, HARE STREET, KOLKATA 700001.

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Email id : accounts@badridasinvestmentco.com

CIN : L67120WB1972PLC028566

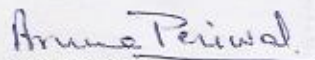
Statement of Un-audited Financial Results for the Quarter & Period ended 31/12/2016

(Rs. In Lakhs except EPS)

Particulars	Quarter ending 31/12/2016	Year to date Figures 31/12/2016	Corresponding 3 months ended in the previous year 31/12/2015
Total Income from Operations (net)	5.40	15.81	5.16
Net Profit /(Loss) from ordinary activities after tax	(1.43)	(3.78)	(0.35)
Net Profit /(Loss) for the period after tax (after Extraordinary items)	(1.43)	(3.78)	(0.35)
Equity Share Capital	47.63	47.63	47.63
Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	562.56	562.56	563.63
Earnings per Share (before extraordinary items) (of Rs.10/-- each)			
Basic:	(0.30)	(0.79)	(0.07)
Diluted:	(0.30)	(0.79)	(0.07)
Earnings per Share (after extraordinary items) (of Rs.10/-- each)			
Basic:	(0.30)	(0.79)	(0.07)
Diluted:	(0.30)	(0.79)	(0.07)

Note : The above is an extract of the detailed format of Quartely Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quartely Financial Results are available on the Calcutta Stock Exchange websites, namely www.cse-india.com. The full format of the said results are also available on the Company's website, www.badridasinvestmentco.com

For and on behalf of the board


Aruna Periwal
Managing Director

Place : Kolkata

Date : 9th February, 2017



RIDAS INVESTMENT COMPANY LIMITED
 .GD. OFFICE - NICCO HOUSE- 5TH FLOOR, 2, HARE STREET , KOLKATA - 700 001
 NAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & PERIOD ENDED 31.12.2016

	3 Months ended			PERIOD ENDED		(Rs. in lakhs)
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	YEAR ENDED
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1 Income from operation	5.40	5.42	5.16	15.81	15.38	20.62
a) Net Sales/Income from Operations	-	-	-	-	-	0.03
b) Other Operating Income	5.40	5.42	5.16	15.81	15.38	20.65
Total Income from operation (Net)						
2 Expenses	-	-	-	-	-	-
a) Cost of material consumed	-	-	-	-	-	-
b) Purchase of Stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	3.01	3.05	2.82	9.06	8.41	11.12
d) Employee benefit expenses	0.22	0.21	0.08	0.64	0.30	0.88
e) Depreciation and amortisation expenses	3.60	3.44	2.76	9.89	6.23	9.61
f) Other expenditure	6.83	6.70	5.66	19.59	14.94	21.61
Total Expense	(1.43)	(1.28)	(0.50)	(3.78)	0.44	(0.96)
3 Profit/(Loss) from operations before other income, finance cost and Exceptional items (1-2)	-	-	-	-	-	-
4 Other Income	(1.43)	(1.28)	(0.50)	(3.78)	0.44	(0.96)
5 Profit/(Loss) from ordinary activities before finance cost and Exceptional items (3+4)	-	-	-	-	-	-
6 Finance cost	(1.43)	(1.28)	(0.50)	(3.78)	0.44	(0.96)
7 Profit/(Loss) from ordinary activities after finance cost but before Exceptional items (5 - 6)	-	-	-	-	-	-
8 Exceptional items	(1.43)	(1.28)	(0.50)	(3.78)	0.44	(0.96)
9 Profit/(Loss) from ordinary activities before tax (7-8)	-	-	-	-	-	-
10 Tax Expenses	-	-	(0.15)	-	0.14	-
a) Current Tax	-	-	-	-	-	(0.08)
b) Deferred Tax	-	-	-	-	-	-
c) Earlier year	(1.43)	(1.28)	(0.35)	(3.78)	0.30	(0.88)
11 Net Profit /(Loss) from ordinary activities after tax (9-10)	-	-	-	-	-	0.19
12 Extraordinary items (Net of tax expenses)	(1.43)	(1.28)	(0.35)	(3.78)	0.30	(1.07)
13 Net Profit /(Loss) for the period (11-12)	47.63	47.63	47.63	47.63	47.63	47.63
14 Paid-up Equity Share Capital (Face Value of Rs.10/-each)						562.56
15 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						
16 Earning Per Share (before extra-ordinary items - not annualised)	(0.30)	(0.27)	(0.07)	(0.79)	0.06	(0.18)
a) Basic	(0.30)	(0.27)	(0.07)	(0.79)	0.06	(0.18)
b) Diluted						
17 Earning Per Share (after extra-ordinary items - not annualised)	(0.30)	(0.27)	(0.07)	(0.79)	0.06	(0.22)
a) Basic	(0.30)	(0.27)	(0.07)	(0.79)	0.06	(0.22)
b) Diluted						

The Company primarily deals in only one segment i.e. Investments
 Previous year/periods figures have been regrouped wherever necessary
 As a matter of prudence no deferred assets has been created
 Date of Board Meeting on which the above results were approved

Place : Kolkata
 Date :09/02/2017

Aruna Periwal

(Aruna Periwal)
 Managing Director

